

MISSOURI QUALITY JOBS

MISSOURI
DEPARTMENT OF ECONOMIC DEVELOPMENT



2007 Annual Report



OFFICE OF THE GOVERNOR
STATE OF MISSOURI
JEFFERSON CITY
65101

MATT BLUNT
GOVERNOR

STATE CAPITOL
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Fellow Missourians:

I am pleased to present the 2007 Missouri Quality Jobs annual report. Since we created the initiative in 2005, the Missouri Quality Jobs Act has helped spur the creation of more than 22,000 jobs in our state that pay above the average wage in the county they are located and that provide health care benefits to employees.

Those two core components cannot be understated. Governments at every level are grappling with the challenges of helping private sector employers create good-paying jobs and making health care more available and affordable to working families is critical. In Missouri, through the Quality Jobs Act, we are doing both.

It is through innovative programs like this one, together with real lawsuit and workers' compensation reforms and our Downtown Revitalization and Economic Assistance for Missouri or DREAM initiative, that we have been able to help our employers and entrepreneurs create nearly 95,000 jobs since I took office in January 2005.

The economic transformation we have made in just three short years was made possible through pro-jobs, pro-growth initiatives like the Quality Jobs Act. I credit Missouri's working men and women, our employers and job creators with this success.

Thank you for your interest in the economic policies of my Administration and if you would like more information on the Missouri Quality Jobs program or any other job development program, please visit the Missouri Department of Economic Development's Internet site at www.ded.mo.gov.

Sincerely,

A handwritten signature in black ink that reads "Matt Blunt".

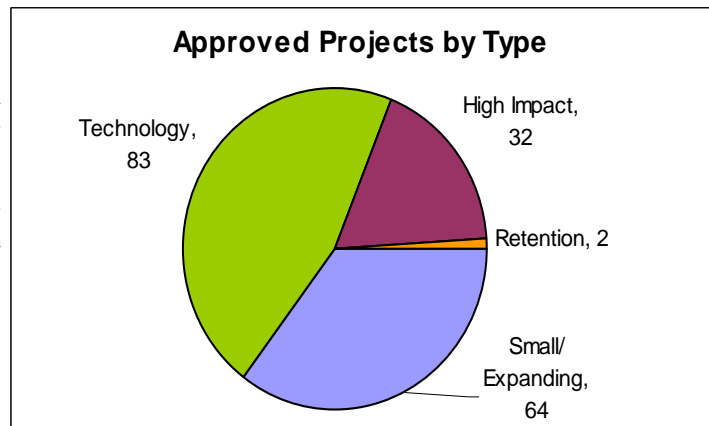
Matt Blunt

Missouri Quality Jobs Program Annual Report for 2007

The Missouri Quality Jobs Program was introduced and passed during the 2005 Legislative Session, and became effective on August 28, 2005. Since that time, 179 new jobs projects (representing 158 organizations) and 2 retention projects have received approval to participate in the program.

Program Requirements

The Quality Jobs Program provides benefits for companies creating a minimum number of jobs as required by each of the project types. Small/expanding business projects must create a minimum of twenty new jobs in rural counties or forty new jobs in non-rural counties within two years. Technology business projects, determined by the NAICS code assigned for the business activity at the facility, must create ten or more new jobs within two years. High impact projects must create at least one hundred new jobs, the first new job within one year of approval and at least ninety-nine more within two years of hiring of the first new job. For program eligibility, the average wage of the new jobs must be at least the county average wage, the employees must work an average of thirty-five hours a week and the employer must offer health insurance to the employee, paying at least fifty percent of the premium.



No Retention projects could be approved after August 30, 2007. To be considered for the Retention portion of the program, companies must have been considered to have a significant statewide effect on the economy, have been determined to represent a substantial risk of relocation from the state and must have employed a minimum of one thousand full-time employees for the previous two years with the average wage at or exceeding the county average wage. Additional requirements included that the company must provide new investment of at least \$70 million within two years or invest at least \$30 million within two years and maintain a payroll of at least \$70 million each year a tax credit is claimed. To be eligible, local incentives must be at least fifty percent of the new local revenue generated for ten years.

Changes to Original Statute

During the Special Session, legislation regarding the Quality Jobs program was passed and then signed by the Governor, taking effect on September 4, 2007. The most notable change is that the tax credit cap was increased from \$12 million to \$40 million, allowing a greater number of projects to receive full program benefits. Other changes include the revision of program definitions; the addition of benefits for Small Business Job Retention and Flood Survivor Relief; and additional verification of payment of a company's liabilities to the State of Missouri.

Location

Missouri Quality Jobs projects creating new jobs have been approved statewide during the program's existence, including 121 projects in non-rural areas and 58 projects in rural areas. A

“rural area” is defined in Section 620.1878(27) as “a county in Missouri with a population less than seventy-five thousand or that does not contain an individual city with a population greater than fifty thousand according to the most recent federal decennial census.”

Annual Benefit Provided

Benefits for the Missouri Quality Jobs Program may be in two forms, retained withholdings and/or tax credits, depending on the project type.

- Small/expanding business projects may retain the withholdings for new jobs for three years if the average wage of the new jobs equals one hundred to one hundred nineteen percent of the county average wage or for five years if the average wage of the new jobs is one hundred twenty percent or more of the county average wage.
- Technology companies receive a base benefit of five percent of the new payroll for five years. An Average Wage Bonus (see below) may be added if requirements are met. If the withholdings are less than the total benefit, the balance is issued to the company in the form of a sellable/refundable tax credit.
- High Impact companies receive a base benefit of three percent of the new payroll for five years. An Average Wage Bonus and Local Incentives Bonus (see below) may be added if requirements are met. If the withholdings are less than the total benefit, the balance is issued to the company in the form of a sellable/refundable tax credit.

Average Wage Bonus – Bonus based on percentage of new job average wage to county average wage.

- Greater than 120% and up to 140% - company receives additional ½ % of the payroll of new jobs
- Greater than 140% – company receives additional 1% of the payroll of new jobs

Local Incentives Bonus – Bonus based on the local incentives provided to the project as a percentage of new local tax revenue generated from the project, over ten years.

- 10-24% - company receives additional 1% of the payroll of new jobs
- 25-49% - company receives additional 2% of the payroll of new jobs
- 50% or more – company receives additional 3% of the payroll of new jobs

Net State Fiscal Impact

The Missouri Economic Research Center has estimated the economic impact of the Missouri Quality Jobs Program using the REMI Missouri Regional Economic Model. Key findings for program impact include:

Over 15 years, every dollar of investment in the Missouri Quality Jobs program returns:

- \$9.01 in new general revenues for the State of Missouri, totaling \$1.353 billion over 15 years
- \$160.16 in new personal income for Missourians, totaling \$27.081 billion over 15 years
- \$350.40 in new value added to the state economy, totaling \$59.248 billion over 15 years
- \$622.53 in new economic activity in Missouri, totaling \$105.260 billion over 15 years

The Research Brief for projects approved in 2007 is provided as part of the annual report for this program.

Missouri Quality Jobs - Approved Job Creation Projects								
Company	Location	County	NOI Approval Date	Job Creation Projection	Projected Average Starting Wage	Estimated Withholdings	Estimated Tax Credits	Estimated Total Benefit
ABC Labs	Columbia	Boone	10/13/2005	250	\$ 35,000	\$ 658,125	\$ 560,625	\$ 1,218,750
Acceleration	Lee's Summit	Jackson	3/3/2006	30	\$ 45,000	\$ 145,725	\$ 130,650	\$ 276,375
AFB International	Weldon Springs	St. Charles	3/24/2006	43	\$ 71,667	\$ 339,431	\$ 313,371	\$ 652,802
AKA Advertising	Kansas City	Jackson	12/20/2005	60	\$ 41,458	\$ 298,166	\$ -	\$ 298,166
Alcan Cable	Sedalia	Pettis	4/25/2007	30	\$ 34,000	\$ 126,620	\$ -	\$ 126,620
Alcoa - SIE Cargo Conversions, LLC	Kansas City	Platte	9/15/2006	30	\$ 80,000	\$ 316,800	\$ 259,200	\$ 576,000
AMALFI Group Inc - Eldon	Eldon	Miller	3/2/2007	50	\$ 33,000	\$ 140,250	\$ 168,300	\$ 308,550
AMALFI Group Inc. - Columbia	Columbia	Boone	3/2/2007	30	\$ 40,000	\$ 116,000	\$ 124,000	\$ 240,000
Amalgamated Industries, Inc.	St. Louis	St. Louis	8/24/2007	100	\$ 48,000	\$ 654,260	\$ -	\$ 654,260
American Central Transport	North KC	Clay	5/29/2007	40	\$ 45,806	\$ 247,195	\$ -	\$ 247,195
American Family Insurance	Creve Couer	St. Louis	2/9/2007	211	\$ 39,648	\$ 1,199,199	\$ 1,465,688	\$ 2,664,887
American Healthways Services, Inc.	St. Louis	St. Louis County	10/4/2006	61	\$ 49,067	\$ 460,832	\$ -	\$ 460,832
American Plastics Group, Inc.	Union	Franklin	2/1/2007	37	\$ 29,661	\$ 73,678	\$ -	\$ 73,678
Antibody Research Corporation	St. Charles	St. Charles	12/4/2007	30	\$ 40,000	\$ 141,520	\$ 102,480	\$ 244,000
Bank Midwest	Kansas City	Jackson	10/19/2007	56	\$ 38,000	\$ 177,816	\$ -	\$ 177,816
Bugeye Technology	Pacific	Franklin	6/15/2006	30	\$ 30,000	\$ 75,000	\$ 75,000	\$ 150,000
Burns McDonnell Engineering Co Inc	St.Louis	St.Louis	7/3/2007	50	\$ 60,000	\$ 279,000	\$ 261,000	\$ 540,000
Carden Machine Shop, Inc	Sullivan	Franklin	5/3/2006	17	\$ 28,156	\$ 50,264	\$ 50,264	\$ 100,528
Cardinal Brands	Independence	Jackson	3/28/2007	60	\$ 40,000	\$ 215,127	\$ -	\$ 215,127
Carfax, Inc.	Columbia	Boone	3/3/2006	38	\$ 50,000	\$ 204,292	\$ 191,113	\$ 395,405
Case New Holland	Cameron	Dekalb	7/2/2007	130	\$ 29,100	\$ 532,519	\$ 1,088,191	\$ 1,620,710
Centene Corporation	Clayton	St. Louis County	5/11/2006	901	\$ 74,752	\$ 6,124,284	\$ 3,201,577	\$ 9,325,861
Central Transport, Inc. - Strafford	Strafford	Greene	3/20/2007	55	\$ 36,400	\$ 146,043	\$ -	\$ 146,043
Central Transport, Inc. - KC	KC		3/20/2007	76	\$ 36,400	\$ 194,186	\$ -	\$ 194,186
Central Transport, Inc. - St. Louis	St. Louis	St. Louis City	3/20/2007	115	\$ 36,400	\$ 313,245	\$ -	\$ 313,245
Cerner Corporation-10236 Marion Park Drive	Kansas City	Jackson	3/2/2007	300	\$ 55,000	\$ 3,410,000	\$ 3,322,500	\$ 6,732,500
Cerner Corporation-777 Blue Parkway	Lee's Summit	Jackson	3/2/2007	300	\$ 55,000	\$ 1,705,000	\$ 321,000	\$ 2,026,000
Cerner Corporation-Rockcreek Parkway	North KC	Clay	3/2/2007	600	\$ 55,000	\$ 1,705,000	\$ 106,500	\$ 1,811,500
Chemir Analytical Services	St. Louis	St. Louis County	4/28/2006	18	\$ 65,000	\$ 141,050	\$ 131,950	\$ 273,000
Chemir Synthesis Services	St. Louis	St. Louis County	4/28/2006	19	\$ 65,000	\$ 141,670	\$ 132,530	\$ 274,200
Clean Earth Technologies	Earth City	St. Louis	5/9/2007	30	\$ 68,364	\$ 235,935	\$ 220,713	\$ 456,648
Clearent, LLC	Creve Couer	St. Louis County	10/19/2006	108	\$ 85,000	\$ 971,355	\$ -	\$ 971,355
Commercial Envelope	Kirksville	Adair	11/15/2006	50	\$ 24,128	\$ 59,186	\$ -	\$ 59,186
Conklin Co, Inc.	Kansas City	Clay	1/2/2007	110	\$ 45,000	\$ 672,075	\$ 602,550	\$ 1,274,625
Continental Sprayers	St. Peters	St. Charles	6/19/2007	40	\$ 35,300	\$ 117,882	\$ -	\$ 117,882
Convertible Solutions	Sedalia	Pettis	7/18/2007	54	\$ 30,000	\$ 97,979	\$ -	\$ 97,979
CPAC, Inc.	Cape Girardeau	Cape Girardeau	12/28/2005	100	\$ 35,000	\$ -	\$ 728,585	\$ 728,585
Cpros, Inc.	Blue Springs	Jackson	12/28/2005	16	\$ 70,000	\$ 167,112	\$ 136,728	\$ 303,840
DAC Inc.	Washington	Franklin	4/28/2006	45	\$ 35,110	\$ 80,282	\$ -	\$ 80,282
DefBar Systems, LLC	Lebanon	LaClede	1/9/2007	161	\$ 36,000	\$ 425,598	\$ 457,662	\$ 883,260
Dohrn Transfer Company	Cameron	Dekalb	2/8/2007	70	\$ 48,000	\$ 321,017	\$ -	\$ 321,017
DOWCO Inc	Lebanon	Leclde	7/20/2007	60	\$ 25,549	\$ 82,890	\$ -	\$ 82,890
Duck Creek Technologies	Bolivar	Polk	10/24/2005	65	\$ 62,000	\$ 427,490	\$ 399,910	\$ 827,400
Eagle Picher Technologies, LLC	Joplin	Jasper	10/18/2007	38	\$ 70,770	\$ 243,908	\$ 341,470	\$ 585,378
Eagle Picher Technologies, LLC	Joplin	Jasper	10/18/2007	105	\$ 50,700	\$ 303,170	\$ 324,079	\$ 627,249
EFCO Corporation	Monett	Barry	11/22/2005	200	\$ 25,958	\$ 567,183	\$ 172,620	\$ 739,803
EnerSys Energy Products, Inc.	Warrensburg	Johnson	12/28/2005	50	\$ 26,573	\$ 82,231	\$ -	\$ 82,231
Environmental Management Corporation	O'Fallon	St. Charles	10/25/2007	100	\$ 80,000	\$ 993,552	\$ -	\$ 993,552
ET Archer	Lee's Summit	Jackson	2/7/2006	10	\$ 50,000	\$ 77,500	\$ 72,500	\$ 150,000

Company	Location	County	NOI Approval Date	Job Creation Projection	Projected Average Starting Wage	Estimated Withholdings	Estimated Tax Credits	Estimated Total Benefit
Ethanex at SEMO Port, LLC	Cape Girardeau	Cape Girardeau	3/1/2007	80	\$ 38,000	\$ 330,119	\$ 342,346	\$ 672,465
Exegy	St. Louis	St. Louis	9/20/2007	40	\$ 82,000	\$ 419,005	\$ 342,822	\$ 761,827
Express Scripts, Inc.	St. Louis	St. Louis County	8/29/2005	480	\$ 82,400	\$ 4,354,187	\$ 3,157,811	\$ 7,511,998
Fireman's Fund Insurance	Earth City	St. Louis County	1/18/2006	146	\$ 35,000	\$ 580,125	\$ 116,025	\$ 696,150
Fleishman Hillard, Inc - 2405 Grand Blvd	KC	Jackson	2/23/2007	100	\$ 80,000	\$ 1,191,750	\$ -	\$ 1,191,750
Fleishman Hillard, Inc. - 200 N Broadway	St. Louis	St. Louis City	2/23/2007	100	\$ 80,000	\$ 1,191,750	\$ -	\$ 1,191,750
GDX Automotive	New Haven	Franklin	6/6/2006	127	\$ 28,600	\$ 442,006	\$ 134,523	\$ 576,529
GKN Aerospace	Hazelwood	St. Louis	8/9/2007	120	\$ 49,600	\$ 1,064,765	\$ 954,618	\$ 2,019,383
Global Velocity	St. Louis	St. Louis	7/25/2007	25	\$ 95,000	\$ 428,714	\$ 327,840	\$ 756,554
Harman/Becker Automotive Susters	Washington	Franklin	9/6/2006	221	\$ 32,010	\$ -	\$ 1,906,149	\$ 1,906,149
HBAS Manufacturing, Inc. - NOI #2	Washington	Franklin	8/31/2007	129	\$ 31,718	\$ -	\$ 593,851	\$ 593,851
Heartland Biodiesel	Rock Port	Atchison	9/17/2007	28	\$ 40,833	\$ 158,964	\$ -	\$ 158,964
Heizer Aerospace, Inc.	Pevely	Jefferson	1/9/2007	60	\$ 27,747	\$ 184,473	\$ 216,556	\$ 401,029
Hellmuth Obata and Kassabaum Inc	St. Louis	St. Louis	8/27/2007	40	\$ 52,000	\$ 259,005	\$ 200,520	\$ 459,525
HNTB Corporation	Kansas City	Jackson	3/17/2006	40	\$ 56,243	\$ 69,741	\$ 65,242	\$ 134,983
HOK Sport	Kansas City	Jackson	5/9/2006	40	\$ 50,000	\$ 210,250	\$ 224,750	\$ 435,000
Holcim (US) Incorporated	Bloomsdale	St. Genevieve	10/10/2007	224	\$ 62,303	\$ -	\$ 4,329,427	\$ 4,329,427
Holland USA	Warrenton	Warren	9/7/2006	24	\$ 32,046	\$ 96,140	\$ -	\$ 96,140
Horner & Shifrin, Inc.	St. Louis	St. Louis City	11/27/2006	18	\$ 50,000	\$ 101,500	\$ 91,000	\$ 192,500
Innoventor	Earth City	St. Louis	8/10/2007	66	\$ 90,000	\$ 726,322	\$ 555,422	\$ 1,281,744
Ionatron	Earth City	St. Louis	4/23/2007	10	\$ 90,000	\$ 169,084	\$ 129,300	\$ 298,384
Isle of Capri	Creve Couer	St. Louis County	4/28/2006	150	\$ 76,000	\$ 1,997,296	\$ 2,239,391	\$ 4,236,687
Jacobs Civil Inc.	St. Louis	St. Louis City	6/30/2006	25	\$ 60,000	\$ 177,894	\$ 166,417	\$ 344,311
Jacobs Engineering Group Inc.	St. Louis	St. Louis City	6/30/2006	25	\$ 60,000	\$ 177,894	\$ 166,417	\$ 344,311
Jacobs Facilities, Inc.	St. Louis	St. Louis City	6/30/2006	25	\$ 60,000	\$ 177,894	\$ 166,417	\$ 344,311
John Knox Village	Lee's Summit	Jackson	11/6/2006	300	\$ 36,179	\$ 1,458,159	\$ 162,017	\$ 1,620,176
K2B, Inc.	Kansas City	Jackson	9/26/2007	120	\$ 90,000	\$ 1,074,150	\$ 878,850	\$ 1,953,000
Kawasaki	Maryville	Nodaway	10/19/2005	100	\$ 25,896	\$ 316,217	\$ 96,239	\$ 412,456
Kelsey-Hayes Company	Fenton	St. Louis	6/29/2007	64	\$ 45,000	\$ 418,179	\$ -	\$ 418,179
Kerry, Inc.	Afton	St. Louis County	3/16/2007	150	\$ 36,179	\$ 777,921	\$ 950,792	\$ 1,728,713
Kerry, Inc.	Afton	St. Louis County	7/27/2006	40	\$ 36,179	\$ 120,772	\$ -	\$ 120,772
Kitco, Inc.	Warrensburg	Johnson	1/9/2006	21	\$ 26,624	\$ 38,358	\$ -	\$ 38,358
Kokam America	Lee's Summit	Jackson	8/8/2007	155	\$ 42,382	\$ -	\$ 1,464,872	\$ 1,464,872
KV Pharmaceutical Company - 1 Corporate Woods Dr	Bridgeton	St. Louis County	4/5/2006	280	\$ 42,000	\$ 1,563,680	\$ 1,239,665	\$ 2,803,345
KV Pharmaceutical Company - 10850 Metro Court	Maryland Heights	St. Louis County	4/5/2006	50	\$ 58,000	\$ 369,520	\$ 345,680	\$ 715,200
KV Pharmaceutical Company - 13622 Lakefront Dr	Earth City	St. Louis County	4/5/2006	70	\$ 50,000	\$ 410,750	\$ 384,250	\$ 795,000
KV Pharmaceutical Company - 2303 Schuetz Rd	St. Louis	St. Louis County	4/5/2006	40	\$ 36,000	\$ 250,290	\$ 213,210	\$ 463,500
Labarge Inc.	Joplin	Jasper	7/26/2006	120	\$ 29,682	\$ -	\$ 901,187	\$ 901,187
Laird Technolgies, Inc.	Chesterfield	St. Louis	5/9/2007	75	\$ 82,000	\$ 1,077,492	\$ 881,584	\$ 1,959,076
Liberty Technologies	Sedalia	Pettis	3/14/2007	50	\$ 26,416	\$ 98,664	\$ 115,824	\$ 214,488
Little Hills Healthcare (CenterPointe Hospital)	St. Charles	St. Charles	2/26/2007	70	\$ 40,000	\$ 178,200	\$ -	\$ 178,200
Mastercard	O'Fallon	St. Charles	11/21/2007	123	\$ 98,011	\$ 2,176,119	\$ 1,664,091	\$ 3,840,210
McCormick Scientific, LLC	Maryland Heights	St. Louis County	1/12/2006	20	\$ 38,085	\$ 82,264	\$ 70,075	\$ 152,339
McCray Millwork	Kansas City	Jackson	1/3/2007	40	\$ 39,684	\$ 132,472	\$ -	\$ 132,472
Melton Machine & Control Company	Washington	Franklin	8/21/2006	28	\$ 54,442	\$ 202,524	\$ -	\$ 202,524
Metaltech Product Inc	Lebanon	LaClede	12/12/2007	27	\$ 25,550	\$ 41,496	\$ -	\$ 41,496
Mid Continent Distributors Inc. dba Glazer's	St. Charles	St. Charles	9/14/2007	40	\$ 36,148	\$ 120,668	\$ -	\$ 120,668
Mid South Wire Co. Inc.	Scott City	Scott	4/25/2007	50	\$ 24,960	\$ 44,204	\$ -	\$ 44,204
Midwest Aviation Center, LLC	Chesterfield	St. Louis County	8/31/2006	40	\$ 36,448	\$ 121,669	\$ -	\$ 121,669
Midwest Data Center	Rock Port	Atchison	12/30/2005	22	\$ 27,040	\$ 49,753	\$ 69,222	\$ 118,975

Company	Location	County	NOI Approval Date	Job Creation Projection	Projected Average Starting Wage	Estimated Withholdings	Estimated Tax Credits	Estimated Total Benefit
Millipore Corporation	St. Charles	St. Charles	9/12/2007	155	\$ 60,000	\$ 807,860	\$ 755,740	\$ 1,563,600
Mississippi Lime	St. Louis	St. Louis County	10/7/2005	41	\$ 88,950	\$ 658,313	\$ -	\$ 658,313
Modine Manufacturing Company	Trenton	Grundy	1/11/2006	50	\$ 31,928	\$ 157,755	\$ -	\$ 157,755
Monsanto Company	St. Louis	St. Louis	8/31/2007	500	\$ 73,100	\$ 5,548,333	\$ 2,722,880	\$ 8,271,213
Monsanto Company - 700 Chesterfield Pkwy	St. Louis	St. Louis County	10/5/2007	100	\$ 73,100	\$ 1,255,370	\$ 1,027,120	\$ 2,282,490
MPP&W, PC	St. Louis	St. Louis	1/18/2007	100	\$ 56,000	\$ 687,084	\$ -	\$ 687,084
Netlabs, LLC - 1001 Boardwalk Springs Place	O'Fallon	St. Charles	6/5/2007	30	\$ 52,000	\$ 179,490	\$ 167,910	\$ 347,400
Netlabs, LLC - 710 North Tucker	St. Louis	St. Louis City	3/6/2007	34	\$ 52,000	\$ 213,094	\$ 229,346	\$ 442,440
Nordenia USA, Inc.	Jackson	Cape Girardeau	11/21/2005	37	\$ 29,660	\$ 78,017	\$ -	\$ 78,017
Northrop Grumman Interconnect Technologies	Springfield	Greene	2/20/2007	37	\$ 38,293	\$ 147,669	\$ 153,137	\$ 300,806
Nostrum Laboratories	Kansas City	Jackson	6/12/2007	80	\$ 50,000	\$ 498,611	\$ 386,021	\$ 884,632
Novus International	St. Charles	St. Charles	6/15/2007	65	\$ 90,000	\$ 780,300	\$ 596,700	\$ 1,377,000
Old Castle Glass	Wright City	Warren	5/26/2006	21	\$ 27,560	\$ 41,441	\$ -	\$ 41,441
On Shore Tech	Macon	Macon	6/19/2007	453	\$ 30,000	\$ 1,071,700	\$ 1,269,620	\$ 2,341,320
Patriot Coal Corporation	St. Louis	St. Louis	8/30/2007	65	\$ 75,000	\$ 854,106	\$ -	\$ 854,106
Paul Mueller Company	Springfield	Greene	3/15/2007	675	\$ 44,000	\$ 2,456,300	\$ 2,011,500	\$ 4,467,800
PHNS	Springfield	Greene	8/1/2007	22	\$ 70,000	\$ 184,800	\$ 151,200	\$ 336,000
Piston Automotive	Liberty	Clay	9/26/2007	60	\$ 45,000	\$ 234,900	\$ -	\$ 234,900
Polsinelli, Shalton, Welte, Suelthaus PC	Kansas City	Jackson	12/18/2006	68	\$ 61,194	\$ 596,216	\$ -	\$ 596,216
Polsinelli, Shalton, Welte, Suelthaus PC	St. Louis	St. Louis City	12/18/2006	80	\$ 61,194	\$ 535,815	\$ -	\$ 535,815
Polymer-Wood Technologies, Inc	Barton	Barton	11/1/2007	474	\$ 41,692	\$ 2,592,170	\$ 3,357,783	\$ 5,949,953
Prairie Pride	Nevada	Vernon	10/24/2006	40	\$ 31,096	\$ 156,725	\$ -	\$ 156,725
ProEnergy Services, LLC	Sedalia	Pettis	10/4/2007	207	\$ 56,194	\$ -	\$ 3,152,866	\$ 3,152,866
Progress West HealthCare Center	O'Fallon	St. Charles	6/13/2006	457	\$ 26,238	\$ 2,296,515	\$ 475,141	\$ 2,771,656
Proteon Therapeutics, Inc.	Kansas City	Jackson	12/21/2006	30	\$ 50,000	\$ 155,000	\$ 120,000	\$ 275,000
Pyramid Construction	St. Louis	St. Louis City	5/9/2006	80	\$ 45,000	\$ 421,950	\$ -	\$ 421,950
QuiKN"Tasty	Belton	Cass	8/2/2007	200	\$ 28,406	\$ 580,441	\$ 176,656	\$ 757,097
Quilogy, Inc.	St. Charles	St. Charles	1/27/2006	200	\$ 55,000	\$ 1,143,280	\$ 1,069,520	\$ 2,212,800
R3, LLC dba CDM Electronics	St. Charles	St. Charles	4/28/2006	50	\$ 34,250	\$ 151,501	\$ 151,501	\$ 303,002
RehabCare Group, Inc.	Clayton	St. Louis County	10/10/2006	130	\$ 41,623	\$ 343,275	\$ -	\$ 343,275
Rubin Brown LLP	St. Louis	St. Louis County	3/29/2006	80	\$ 42,000	\$ 368,975	\$ -	\$ 368,975
Rural Sourcing, Inc.	Rock Port	Atchison	1/18/2006	20	\$ 30,000	\$ 60,000	\$ 84,000	\$ 144,000
Saint Luke's East Hospital	Lee's Summit	Jackson	10/25/2005	170	\$ 50,000	\$ 1,100,500	\$ 319,500	\$ 1,420,000
Savvis Communications	Town & Country	St. Louis County	10/20/2005	290	\$ 68,400	\$ 2,498,267	\$ 1,840,704	\$ 4,338,971
Sequoia Sciences Inc.	St. Louis	St. Louis County	1/6/2006	26	\$ 60,000	\$ 171,120	\$ 160,080	\$ 331,200
Seventh Wave Laboratories	Chesterfield	St. Louis County	6/8/2006	30	\$ 70,000	\$ 199,950	\$ 187,050	\$ 387,000
SGI Manufacturing, LLC	Arnold	Jefferson	3/29/2007	25	\$ 28,226	\$ 50,165	\$ -	\$ 50,165
Sigma-Aldrich Co.	St. Louis	St. Louis City	5/9/2007	20	\$ 51,250	\$ 157,577	\$ 147,410	\$ 304,987
Signature Packaging and Paper	Jackson	Cape Girardeau	12/8/2006	30	\$ 33,613	\$ 65,206	\$ -	\$ 65,206
Simclar Interconnect Technologies, Inc.	Ozark	Christian	12/29/2006	19	\$ 40,000	\$ 75,600	\$ 92,400	\$ 168,000
Sinclair Research Center, Inc	Auxusasse	Callaway	1/24/2007	47	\$ 34,000	\$ 153,100	\$ 153,100	\$ 306,200
Smurfit-Stone Container Enterprises, Inc.	Creve Couer	St. Louis County	1/12/2006	283	\$ 64,514	\$ 2,945,385	\$ 3,679,123	\$ 6,624,508
Soporex Respiratory Inc. dba Independence Home Pharmacy	Kennett	Dunklin	3/24/2006	232	\$ 31,179	\$ 732,946	\$ 293,180	\$ 1,026,126
Southwestern Bell Yellow Pages	St. Louis	St. Louis City	3/22/2006	100	\$ 46,000	\$ 667,000	\$ 138,000	\$ 805,000
Southwestern Bell Yellow Pages	Olivette	St. Louis	4/20/2007	100	\$ 40,000	\$ 580,000	\$ 20,000	\$ 600,000
Sprint United Management Company	Kansas City	Jackson	9/28/2006	874	\$ 41,773	\$ 5,391,369	\$ 185,910	\$ 5,577,279
St. Louis University	St. Louis	St. L City	2/27/2007	650	\$ 45,000	\$ 3,074,000	\$ 636,000	\$ 3,710,000
State Street (NOI #1 - Locked at 143 jobs)	Kansas City	Jackson	10/7/2005	143	\$ 36,209	\$ 787,269	\$ 962,216	\$ 1,749,485
State Street (NOI #2)	Kansas City	Jackson	3/24/2006	844	\$ 37,316	\$ 3,528,755	\$ 2,688,911	\$ 6,217,666
Stowers Institute for Medical Research	Kansas City	Jackson	11/19/2007	80	\$ 38,500	\$ 411,462	\$ 350,502	\$ 761,964

Company	Location	County	NOI Approval Date	Job Creation Projection	Projected Average Starting Wage	Estimated Withholdings	Estimated Tax Credits	Estimated Total Benefit
Synbiotics Corporation	Kansas City	Platte	6/5/2007	24	\$ 76,485	\$ 321,606	\$ 263,132	\$ 584,738
Talisen	St. Louis	St. Louis County	10/7/2005	131	\$ 72,100	\$ 914,841	\$ 748,507	\$ 1,663,348
TCI - Columbia	Columbia	Boone	6/22/2006	15	\$ 30,950	\$ 50,417	\$ 50,417	\$ 100,834
TCI - St. Louis	St. Louis	St. Louis County	6/22/2006	15	\$ 37,315	\$ 65,330	\$ 55,651	\$ 120,981
Telecommunications Management LLC/New Wave Communications	Sikeston	Scott	6/7/2006	66	\$ 45,000	\$ 404,550	\$ -	\$ 404,550
Tetra Tech	Kansas City	Jackson	7/25/2007	88	\$ 60,000	\$ 707,985	\$ 662,308	\$ 1,370,293
The Newberry Group, Inc.	St. Charles	St. Charles	4/13/2006	50	\$ 50,000	\$ 217,500	\$ 232,500	\$ 450,000
Trade Harbor	St. Louis	St. Louis City	2/21/2006	82	\$ 100,000	\$ 621,180	\$ 475,020	\$ 1,096,200
Truesdale Packaging Company, LLC	Warrenton	Warren	10/20/2005	60	\$ 38,500	\$ 286,334	\$ -	\$ 286,334
Truman Medical Center (2301 Holmes)	Kansas City	Jackson	2/24/2006	45	\$ 37,758	\$ 128,259	\$ -	\$ 128,259
Truman Medical Center (7900 Lee's Summit Rd)	Kansas City	Jackson	2/24/2006	46	\$ 34,800	\$ 124,028	\$ -	\$ 124,028
Tuthill Vacuum and Blowers	Springfield	Greene	11/2/2006	43	\$ 31,450	\$ 102,460	\$ -	\$ 102,460
Tyco Healthcare Group LP	Webster Groves	St. Louis	12/18/2007	11	\$ 67,818	\$ 122,778	\$ 114,857	\$ 237,635
Ungerboeck Systems International, Inc.	O'fallon	St. Charles	4/13/2006	30	\$ 60,000	\$ 204,600	\$ 191,400	\$ 396,000
Unified Development, Inc.	Chesterfield	St. Louis County	10/16/2006	38	\$ 73,127	\$ 317,054	\$ 259,407	\$ 576,461
Unilever Supply Chain, Inc	Jefferson City	Cole	9/20/2007	46	\$ 41,691	\$ 263,837	\$ -	\$ 263,837
Universal Asset Management	Harrisonville	Cass	10/14/2005	20	\$ 40,000	\$ 117,535	\$ -	\$ 117,535
Vari-Form Holding US Corp	Liberty	Clay	5/31/2007	41	\$ 37,800	\$ 129,338	\$ -	\$ 129,338
Variform, Inc.	Kansas City	Jackson	5/24/2007	62	\$ 71,365	\$ 730,065	\$ -	\$ 730,065
Ventra St. Louis, LLC	Pacific	Franklin	7/19/2007	30	\$ 34,154	\$ 79,172	\$ -	\$ 79,172
Versa-Tech Inc.	Fredericktown	Madison	9/13/2006	25	\$ 20,500	\$ 19,390	\$ -	\$ 19,390
Visteon Corp. Regional Assembly Mfg., LLC	Eureka	St. Louis	10/12/2007	236	\$ 40,600	\$ 1,475,229	\$ 50,870	\$ 1,526,099
Washington University - 1 Brookings Drive	St. Louis	St. Louis County	5/26/2006	80	\$ 42,000	\$ 389,760	\$ -	\$ 389,760
Washington University - 660 S Euclid	St. Louis	St. Louis City	5/26/2006	60	\$ 36,000	\$ 150,714	\$ -	\$ 150,714
Westar	St. Charles	St. Charles	10/3/2005	188	\$ 80,000	\$ 2,323,987	\$ 1,777,166	\$ 4,101,153
Willbros Engineers, Inc.	Kansas City	Jackson	4/23/2007	65	\$ 60,000	\$ 495,953	\$ 463,955	\$ 959,908
Wings Enterprises, Inc.	Sullivan	Washington	7/24/2006	200	\$ 60,000	\$ 1,254,250	\$ -	\$ 1,254,250
World Wide Technology Holding Co, Inc - 2023 Westport Center	St. Louis	St. Louis County	8/1/2006	28	\$ 41,500	\$ 146,098	\$ 130,985	\$ 277,083
World Wide Technology Holding Co, Inc - 60 Weldon Pkwy	St. Louis	St. Louis County	8/2/2006	90	\$ 41,500	\$ 456,286	\$ 330,414	\$ 786,700
Xceligent	Sedalia	Pettis	8/10/2007	70	\$ 27,000	\$ 202,091	\$ 237,237	\$ 439,328
Total				20,206		\$ 112,560,345	\$ 77,283,711	\$ 189,844,056

Missouri Quality Jobs - Approved Job Retention Projects

NOI Approvals	Location	County	NOI Approval Date	Retained Jobs			Estimated Tax Credits	Estimated Total Benefits
Express Scripts, Inc.	St. Louis	St. Louis	8/29/2005	1,200	\$ 51,642		\$ 5,000,000	\$ 5,000,000
Pfizer	St. Louis	St. Louis	10/24/2005	1,179	\$ 96,685		\$ 2,500,000	\$ 2,500,000
Total				2,379			\$ 7,500,000	\$ 7,500,000
Grand Total of Benefits				22,585		\$ 112,560,345	\$ 84,783,711	\$ 197,344,056



RESEARCH BRIEF

ECONOMIC IMPACT OF THE MISSOURI QUALITY JOBS PROGRAM 2005 - 2007 PROJECTS

The Missouri Quality Jobs Program targets three economic areas that are most important to Missouri's future - small and expanding businesses, advanced technology companies, and high impact projects. The difference between the Quality Jobs Program and other incentives is that the employer must produce jobs to receive state benefits and the more jobs, the greater the benefit.

Qualifying businesses are required to create a minimum number of new jobs at competitive wage levels, offer health insurance to these new employees and pay at least half of the health insurance premiums for these individuals. For example, small and expanding businesses must produce more than 20 new jobs in a rural area and 40 new jobs in a non-rural area, technology businesses must produce 10 or more new jobs, and high impact businesses must produce 100 or more new jobs - all within two years. In return, qualifying employers will keep a percentage of the state withholding taxes normally paid to the state for these new employees for a set number of years. The amount of the benefit is based on the wage paid relative to the county average wage where the employer is located. Through this approach, DED ensures that taxpayer dollars only go to businesses that create new jobs in Missouri. No projects may be approved for the retention portion of the Quality Jobs program after August 30, 2007. Prior to that date, a company considered leaving Missouri and employing at least 1,000 full-time, year round people at competitive wages and provided their health insurance for the two years prior could have qualified for a tax credit to remain in Missouri.

MQJP KEY FINDINGS

With proposals submitted to DED to date, the MQJP will directly generate \$2.563 billion in new investment and create 20,206 new jobs with health benefits paying an average wage of \$52,724 per year.

At full operation in 2020, the MQJP will create roughly 43,000 direct and spin-off jobs in Missouri. This translates into 254 new jobs per \$1 million dollars of MQJP investment.

Over 15 years, every dollar investment in MQJP returns:

- \$9.01 in new general revenues for the State of Missouri, totaling \$1.353 billion over 15 years.
- \$160.16 in new personal income for Missourians, totaling \$27.081 billion over 15 years.
- \$350.40 in new value-added to the state economy, totaling \$59.248 billion over 15 years.
- \$622.53 in new economic activity in Missouri, totaling \$105.260 billion over 15 years.

Missouri Quality Jobs Program Activity thru 2007 Calendar Year

As of December 31, 2007, DED has approved Notices of Intent for 179 Small/Expanding, Technology and High Impact projects and 2 Retention projects from businesses to participate in the Quality Jobs Program. Most of these businesses are engaged in professional, technical, and scientific services, information technology, corporate headquarters, banking, insurance, health care, and advanced manufacturing. The direct impact of these businesses will generate \$2.563 billion in new investment, and create 20,206 new jobs with health benefits paying an average wage of \$52,724 per year in Missouri. Incentives for this program will cost the state \$189.8 million in general revenue. Other benefits not included in this analysis are the retention of more than 2,379 jobs with health benefits. The stated impacts are likely higher due to these net new economic benefits, but we are unable to determine the extent of their impact.

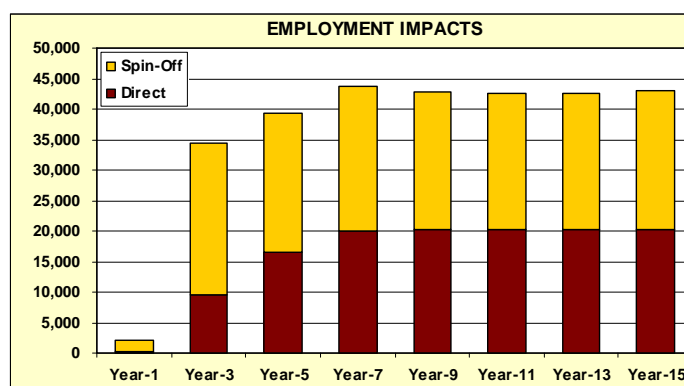
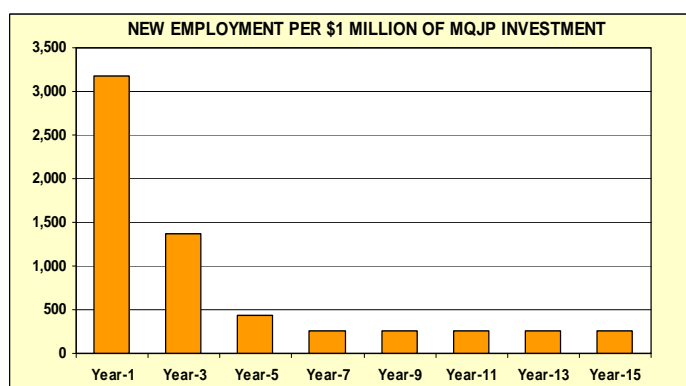
ESTIMATED ECONOMIC IMPACT

The economic impact of the Missouri Quality Jobs Program is estimated using the REMI Missouri Regional Economic Model, which has been customized for the state's 17 economic regions. The forecasting and policy analysis system includes key econometric estimates and integrates inter-industry transactions, long run equilibrium features, and the new economic geography. It includes: substitution among factors of production in response to changes in relative factor costs; migration responses to changes in expected income; labor participation rate responses to changes in real wage and employment conditions; wage rate responses to labor market changes; consumer consumption responses to changes in real disposable income and commodity prices; and local, regional, and market shares responses to changes in regional production costs and agglomeration economics.



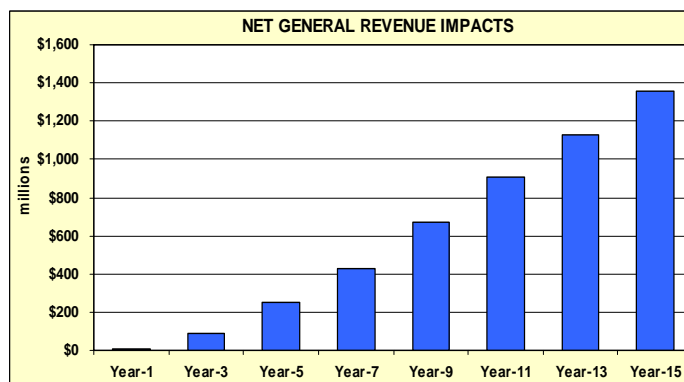
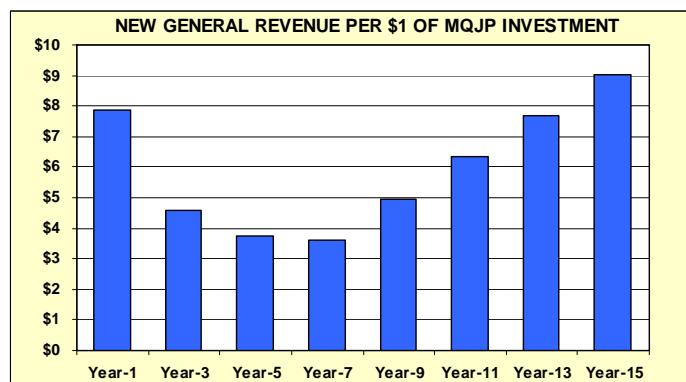
Employment

At full operation in 2020, every one million dollars of state money invested in the Quality Jobs Program creates nearly 254 direct and indirect jobs in Missouri. Given current projects to date, by 2020 the program will create roughly 43,000 direct and indirect jobs in Missouri paying an average wage of \$49,933 per job.



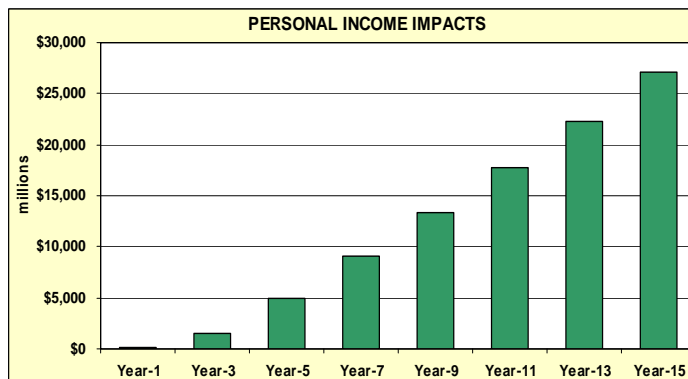
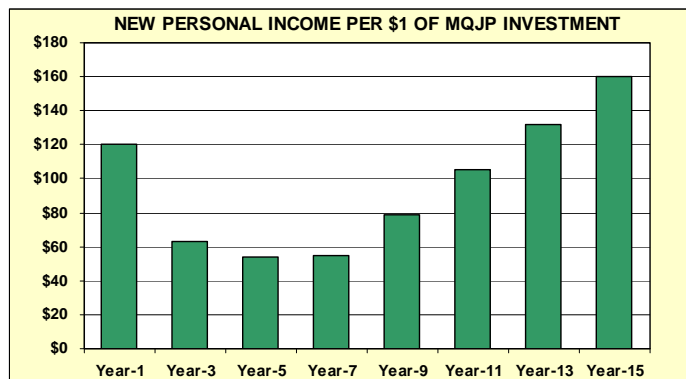
General Revenues

Over 15 years, every dollar of state money invested in the Quality Jobs Program returns \$9.01 in general revenue taxes to the State of Missouri. Given current projects to date, this will generate \$1.35 billion in new cumulative net state general revenues over 15 years, which averages to \$90.25 million in new general revenues annually.



Personal Income

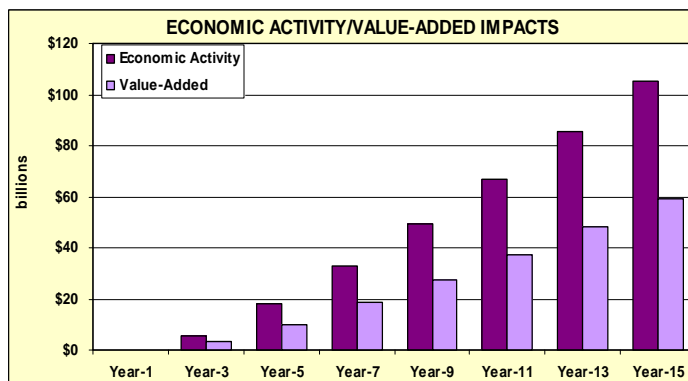
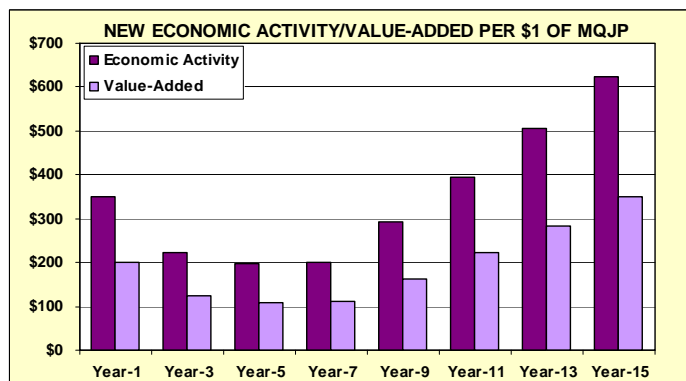
Over 15 years, every dollar of state money invested in the Quality Jobs Program returns \$160.16 in personal income to Missourians. Given current projects to date, this will generate \$27.08 billion in new cumulative personal income over 15 years, which averages to \$1.81 billion in new personal income annually.



Economic Activity and Value-Added

Over 15 years, every dollar of state money invested in the Quality Jobs Program returns \$622.53 in new economic activity to the state's economy. Given current projects to date, this will generate \$105.26 billion in new economic activity over 15 years, which averages to \$7.02 billion in new economic activity annually.

Another measure of economic activity is the value-added to intermediate goods and services. Value-added is equal to total economic activity excluding goods and services used as inputs in the production process. Value-added is used to pay compensation, taxes, capital, and profits. Using this measure, every dollar of state money invested in the Quality Jobs Program returns \$350.40 in new value-added to the state's economy. Given current projects to date, this will generate \$59.25 billion in new value-added over 15 years, which averages to \$3.95 billion in value-added annually.



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